NOTIFICATION.

(LAW DEPARTMENT.)

No. LAW 148 LCR 65 Bangalore, dated the 17th August, 1965.

Ordered that the accompanying Notification No. S. O. 2153, dated the 2nd July 1965 of the Central Board of Direct Taxes regarding The Income-tax (Sixth Amendment) Rules, 1965, which has been published in the *Gazette of India*, Extraordinary, Part II, Section 3, sub-section (ii) dated the 5th July 1965, be republished in the *Mysore Gazette*, for general information.

By Order and in the name of the Governor of Mysore,,

119 B. RAMACHANDRA RAO,
Under Secy. to Govt. I/c, *L. D.*

GOVERNMENT OF INDIA.

CENTRAL BOARD OF DIRECT TAXES

NOTIFICATION

INCOME-TAX

New Delhi, the 2nd July 1965.

S.O. 2153.—In exercise of the powers conferred by section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely :—

(i) These rules may be called the Income-tax (Sixth Amendment) Rules, 1965.

(ii) In rule 5A of the Income-tax Rules, 1962, for clause (a), the following clause shall be substituted and shall be deemed always to have been substituted, namely :—

"(a) in the case of any such ship—

(i) where the ship is acquired by the assessee at any time before the expiry of seven years from the d te she was built, thirty per cent of the actual cost of the ship to the assessee ; and

(ii) in any other case, twenty per cent. of the actual cost of the ship to the assessee;".

[No. 57/F. No. 1(68)-65/TPL.

V. RAMASWAMI IYER, Secy